Document #23

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077
TELEPHONE: # (605) 773-3537

FILING FEE: $1.00

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

Name of issuer: County of Minnehaha, South Dakota

Designation of issue: $9,800,000 County of Minnehaha, South Dakota Economic Development Revenue Bonds, Series B (SFCS Project) (the "Series B Bond")

Date of issue: July 10, 2008

Purpose of issue: Proceeds of the Series B Bond will be used to raise funds to pay a portion of the costs of acquisition, construction and equipping of the replacement of the existing classroom wings owned by the Sioux Falls Catholic Schools Property Corporation (the "Borrower") with three new two-story wings, and the construction and equipping of a new entrance and common area, a new library and office space, all located or to be constructed on land owned by the Borrower and, potentially, construction and equipping of a new performing arts center and the renovation of the existing auditorium to provide cheer/dance/gymnastics and wrestling space, all located or to be constructed on such land.

Type of Bonds: Economic Development Revenue Bond

Principal amount and denomination of bond:

The Series B Bonds are being issued to five separate banks, each in the initial amount of $1,960,000

Paying dates of principal and interest:

Principal and interest is payable on the first day of each month

Amortization schedule:

Principal will be amortized beginning on the first day of the first month following

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completion of the Project, in the amount of available pledges to the extent that pledges exceed the amounts necessary to pay interest on the Bonds, with a final maturity date of August 1, 2019.

Interest rate or rates, including total aggregate interest cost:

5.0% per annum; aggregate interest is dependent upon the length of time the Bonds remain outstanding and the pace at which principal is retired.

This is to certify that the above information pertaining to the County of Minnehaha, South Dakota is true and correct on this 10th day of July, 2008.

County of Minnehaha, South Dakota

By: _____
Bruce A. Bonjour, Bond Counsel
Perkins Coie LLP

For further information regarding the enclosed filing, contact
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